

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: NEIS, CHRISTOPHER W.
NEIS, ANGELA A.

§ Case No. 09-71404

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on April 08, 2009. The undersigned trustee was appointed on December 21, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 56,001.85

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>19,798.61</u>
Bank service fees	<u>0.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>18,115.89</u>
Leaving a balance on hand of ¹	<u>\$ 18,087.35</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 03/11/2010 and the deadline for filing governmental claims was 03/11/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$4,538.60. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$4,538.60, for a total compensation of \$4,538.60.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$271.36, for total expenses of \$271.36.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/19/2011 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-71404

Trustee: (330400) JOSEPH D. OLSEN

Case Name: NEIS, CHRISTOPHER W.
NEIS, ANGELA A.

Filed (f) or Converted (c): 04/08/09 (f)

§341(a) Meeting Date: 05/20/09

Period Ending: 07/19/11

Claims Bar Date: 03/11/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Timeshare - Bluegreen Vacation	15,000.00	0.00	DA	0.00	FA
2	12433 Loran Road,	250,000.00	0.00	DA	0.00	FA
3	Cash	50.00	0.00	DA	0.00	FA
4	Checking account - Savanna Thompson State Bank	200.00	0.00	DA	0.00	FA
5	Checking account - National Bank Curves	200.00	0.00	DA	0.00	FA
6	Household goods and furnishings	3,000.00	0.00	DA	0.00	FA
7	Baseball card collection	1,000.00	0.00	DA	0.00	FA
8	Clothing - none of commercial value	100.00	0.00	DA	0.00	FA
9	Furs and jewelry - none of commercial value	100.00	0.00	DA	0.00	FA
10	IRA	14,000.00	0.00	DA	0.00	FA
11	Angela Neis owns Curves business in Savanna, Ill	0.00	0.00	DA	0.00	FA
12	Claim against Ing Financial Partners, inc. and o	Unknown	30,000.00		37,224.11	FA
13	2000 Chevy Venture	2,000.00	0.00	DA	0.00	FA
14	2006 Chevy Uplander (subject to \$20,000.00 lien	10,000.00	0.00	DA	0.00	FA
15	400 Artic Cat four-wheeler	200.00	0.00	DA	0.00	FA
16	2003 Ford	5,000.00	0.00	DA	0.00	FA
17	Inventory: feed, hay	20,000.00	0.00	DA	0.00	FA
18	Crops, growing (corn)	4,000.00	0.00	DA	0.00	FA
19	Farming equipment and implements: 4-wheeler \$4,5	30,000.00	0.00	DA	0.00	FA
20	Equipment used in Curves business	1,500.00	0.00	DA	0.00	FA
21	Lawn mower	500.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		1.85	FA
22	Assets Totals (Excluding unknown values)	\$356,850.00	\$30,000.00		\$37,225.96	\$0.00

Major Activities Affecting Case Closing:

Have settled securities broker litigation. Waiting on funding. Claims objection have been filed.

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-71404

Trustee: (330400) JOSEPH D. OLSEN

Case Name: NEIS, CHRISTOPHER W.
NEIS, ANGELA A.

Filed (f) or Converted (c): 04/08/09 (f)

§341(a) Meeting Date: 05/20/09

Period Ending: 07/19/11

Claims Bar Date: 03/11/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): July 13, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-71404

Case Name: NEIS, CHRISTOPHER W.
NEIS, ANGELA A.

Taxpayer ID #: **1044

Period Ending: 07/19/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-*****78-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/09/11	{12}	Higgins & Burke, P.C.	ProEquities settlement	1129-000	54,000.00		54,000.00
03/14/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	0.17		54,000.17
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	0.79		54,000.96
04/07/11		To Account #9200*****7866	Funds to pay Attys	9999-000		19,108.22	34,892.74
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.49		34,893.23
05/16/11	{12}	Higgins & Burke, P.C.	settlement funds	1129-000	2,000.00		36,893.23
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.29		36,893.52
06/01/11		To Account #9200*****7866	pay bond premium	9999-000		30.40	36,863.12
06/09/11		To Account #9200*****7866	Transfer funds to pay PI Atty & Debtor	9999-000		18,775.89	18,087.23
06/17/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.11		18,087.34
06/17/11		To Account #9200*****7866	Preparation of F. Rpt	9999-000		18,087.34	0.00

ACCOUNT TOTALS	56,001.85	56,001.85	\$0.00
Less: Bank Transfers	0.00	56,001.85	
Subtotal	56,001.85	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	56,001.85	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-71404

Case Name: NEIS, CHRISTOPHER W.
NEIS, ANGELA A.

Taxpayer ID #: **-***1044

Period Ending: 07/19/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-*****78-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/07/11		From Account #9200*****7865	Funds to pay Attys	9999-000	19,108.22		19,108.22
04/07/11	101	Higgins & Burke, PC	Pynt of Atty. fees/costs per Court Order of 4/6/11	3210-600		19,108.22	0.00
06/01/11		From Account #9200*****7865	pay bond premium	9999-000	30.40		30.40
06/01/11	102	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/31/2011 FOR CASE #09-71404, BOND #016018067	2300-000		30.39	0.01
06/09/11		From Account #9200*****7865	Transfer funds to pay PI Atty & Debtor	9999-000	18,775.89		18,775.90
06/09/11	103	Higgins & Burke, P.C.	payment of fees per Court Order of 6/8/11	3210-600		660.00	18,115.90
06/09/11	104	Christopher Neis	pynt of Debtors litigation proceeds - per Court Order 6/8/11	8200-052		18,115.89	0.01
06/17/11		From Account #9200*****7865	Preparation of F. Rpt	9999-000	18,087.34		18,087.35

ACCOUNT TOTALS	56,001.85	37,914.50	\$18,087.35
Less: Bank Transfers	56,001.85	0.00	
Subtotal	0.00	37,914.50	
Less: Payments to Debtors		18,115.89	
NET Receipts / Disbursements	\$0.00	\$19,798.61	

Net Receipts :	56,001.85
Less Payments to Debtor :	18,115.89
Net Estate :	\$37,885.96

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 9200-*****78-65	56,001.85	0.00	0.00
Checking # 9200-*****78-66	0.00	19,798.61	18,087.35
	\$56,001.85	\$19,798.61	\$18,087.35

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: March 11, 2010

Case Number: 09-71404
Debtor Name: NEIS, CHRISTOPHER W.

Page: 1

Date: July 19, 2011
Time: 11:02:27 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$4,538.60	\$0.00	4,538.60
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$271.36	\$0.00	271.36
200	Yalden, Olsen & Willette 1318 East State Street Rockford, IL 61104	Admin Ch. 7		\$2,992.50	\$0.00	2,992.50
8P 570	Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114-0326	Priority		\$22,826.61	\$0.00	22,826.61
13P 570	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL 60664-0338	Priority		\$2,527.35	\$0.00	2,527.35
6S 100	Wells Fargo Financial Leasing c/o Atty. Dale G. Haake Katz, Huntoon & Fieweger PC, POB 950 Moline, IL 61266	Secured	Allowed but no distribution to be made	\$0.00	\$0.00	0.00
8S 100	Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114-0326	Secured		\$4,118.45	\$0.00	4,118.45
22 100	United Leasing 3275 Intertech Drive, Suite 100 Brookfield, WI 53045	Secured	Allowed but no distribution to be made	\$0.00	\$0.00	0.00
24 100	Rock River Dairy Equipment, Inc. POB 389 Morrison, IL 61270	Secured	Allowed but no distribution to be made	\$0.00	\$0.00	0.00
1 610	Discover Bank DFS Services LLC POB 3025 New Albany, OH 43054	Unsecured		\$15,587.54	\$0.00	15,587.54
2 610	Discover Bank DFS Services LLC POB 3025 New Albany, OH 43054	Unsecured		\$2,895.02	\$0.00	2,895.02
3 610	Polhill's, Inc. 424 North Main P.O. Box 818 Milledgeville, IL 61051	Unsecured		\$581.80	\$0.00	581.80
4 610	Doug Walter 4812 East Massbach Road Elizabeth, IL 61028	Unsecured		\$1,633.50	\$0.00	1,633.50

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: March 11, 2010

Case Number: 09-71404

Page: 2

Date: July 19, 2011

Debtor Name: NEIS, CHRISTOPHER W.

Time: 11:02:27 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
5 610	Agri-King Nutrition, Inc. P.O. Box 229 Fulton, IL 61252	Unsecured		\$12,101.65	\$0.00	12,101.65
6U 610	Wells Fargo Financial Leasing c/o Atty. Dale G. Haake Katz, Huntoon & Fieweger PC, POB 950 Moline, IL 61266	Unsecured		\$126,834.50	\$0.00	126,834.50
7 610	CNH Capital P.O. Box 1083 Evansville, IN 47706-1083	Unsecured		\$18,545.64	\$0.00	18,545.64
8U 610	Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114-0326	Unsecured		\$8,320.30	\$0.00	8,320.30
9 610	FS Agri-Finance as assignee of Caroll Service Co. c/o 1st Farm Credit Services 2950 N. Main St. - Suite 2 Princeton, IL 61356	Unsecured		\$16,329.14	\$0.00	16,329.14
10 610	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$305.06	\$0.00	305.06
11 610	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$302.02	\$0.00	302.02
12 610	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$4,739.38	\$0.00	4,739.38
13U 610	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL 60664-0338	Unsecured		\$49.37	\$0.00	49.37
14 610	CNH Capital America LLC POB 3600 Lancaster, PA 17604	Unsecured		\$3,110.91	\$0.00	3,110.91
15 610	GE Money Bank dba SAM'S CLUB Care of Recovery Management Systems Corp 25 SE 2nd Ave Ste 1120 Miami, FL 33131	Unsecured		\$3,728.67	\$0.00	3,728.67
16 610	GE Money Bank dba WALMART Care of Recovery Management Systems Corp 25 SE 2nd Ave Ste 1120 Miami, FL 33131	Unsecured		\$886.79	\$0.00	886.79
17 610	GE Money Bank dba JCPENNEY CREDIT SERVICES Care of Recovery Management Systems Corp 25 SE 2nd Ave Ste 1120 Miami, FL 33131	Unsecured		\$2,826.59	\$0.00	2,826.59

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: March 11, 2010

Case Number: 09-71404

Page: 3

Date: July 19, 2011

Debtor Name: NEIS, CHRISTOPHER W.

Time: 11:02:27 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
18 610	GE Money Bank dba OLD NAVY Care of Recovery Management Systems Corp 25 SE 2nd Ave Ste 1120 Miami, FL 33131	Unsecured		\$644.36	\$0.00	644.36
19 610	Chase Bank USA, N.A. C/O Creditors Bankruptcy Service P.O. Box 740933 Dallas, TX 75374	Unsecured		\$956.38	\$0.00	956.38
20 610	Senneff Trucking, Inc. 5000 Oil Valley School Road Mt. Carroll, IL 61053	Unsecured		\$592.18	\$0.00	592.18
21 610	PYOD LLC its successors and assigns as assignee of Citibank,c/o Resurgent Capital Services,PO Box 19008 Greenville, SC 29602	Unsecured		\$1,084.97	\$0.00	1,084.97
23 610	GE Money Bank dba BLAIN'S FARM & FLEET/GEMB Care of Recovery Management Systems Corp 25 SE 2nd Ave Ste 1120 Miami, FL 33131	Unsecured		\$3,505.09	\$0.00	3,505.09
25 610	Carroll Service Company c/o Attorney Edward J. Mitchell 110 North Broad Street Lanark, IL 61046	Unsecured		\$12,206.71	\$0.00	12,206.71
26 610	John Heldt and Shawn Heldt c/o Attorney Kip E. Meyers 100 South Broad St., P.O. Box 114 Lanark, IL 61046	Unsecured		\$15,838.00	\$0.00	15,838.00
<< Totals >>				290,880.44	0.00	290,880.44

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-71404
Case Name: NEIS, CHRISTOPHER W.
Trustee Name: JOSEPH D. OLSEN

Balance on hand: \$ 18,087.35

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8S	Internal Revenue Service	4,118.45	4,118.45	0.00	4,118.45

Total to be paid to secured creditors: \$ 4,118.45

Remaining balance: \$ 13,968.90

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH D. OLSEN	4,538.60	0.00	4,538.60
Trustee, Expenses - JOSEPH D. OLSEN	271.36	0.00	271.36
Attorney for Trustee, Fees - Yalden, Olsen & Willette	2,992.50	0.00	2,992.50

Total to be paid for chapter 7 administration expenses: \$ 7,802.46

Remaining balance: \$ 6,166.44

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 6,166.44

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$25,353.96 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8P	Internal Revenue Service	22,826.61	0.00	5,551.75
13P	Illinois Department of Revenue	2,527.35	0.00	614.69

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 253,605.57 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	15,587.54	0.00	0.00
2	Discover Bank	2,895.02	0.00	0.00
3	Polhill's, Inc.	581.80	0.00	0.00
4	Doug Walter	1,633.50	0.00	0.00
5	Agri-King Nutrition, Inc.	12,101.65	0.00	0.00
6U	Wells Fargo Financial Leasing	126,834.50	0.00	0.00
7	CNH Capital	18,545.64	0.00	0.00
8U	Internal Revenue Service	8,320.30	0.00	0.00
9	FS Agri-Finance as assignee of Carroll Service Co.	16,329.14	0.00	0.00
10	Chase Bank USA, N.A.	305.06	0.00	0.00
11	Chase Bank USA, N.A.	302.02	0.00	0.00
12	Chase Bank USA, N.A.	4,739.38	0.00	0.00
13U	Illinois Department of Revenue	49.37	0.00	0.00
14	CNH Capital America LLC	3,110.91	0.00	0.00
15	GE Money Bank dba SAM'S CLUB	3,728.67	0.00	0.00
16	GE Money Bank dba WALMART	886.79	0.00	0.00
17	GE Money Bank dba JCPENNEY CREDIT SERVICES	2,826.59	0.00	0.00
18	GE Money Bank dba OLD NAVY	644.36	0.00	0.00
19	Chase Bank USA, N.A.	956.38	0.00	0.00
20	Senneff Trucking, Inc.	592.18	0.00	0.00
21	PYOD LLC its successors and assigns as assignee of	1,084.97	0.00	0.00
23	GE Money Bank dba BLAIN'S FARM & FLEET/GEMB	3,505.09	0.00	0.00
25	Carroll Service Company	12,206.71	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00